

# Weekly News Bulletin

## 31<sup>st</sup> July – 5<sup>th</sup> August 2023

### ET Energy World

[India marches ahead in RE; PLI scheme of Rs 17500 cr for National Hydrogen Mission being implemented: Minister](#) (Click to read full story)

Date: July 31, 2023

Keyword: Renewable Energy

The Government of India has launched the Production Linked Incentive (PLI) scheme for renewable energy. This scheme is aimed at promoting self-sufficiency and indigenous production in the energy sector. A PLI of Rs. 1500 crore has been initiated, enabling the installation of 65 GW capacity through an investment of Rs. 19500 crore. By 2030, India aims to achieve a total of 500 GW, with 280 GW of it coming from solar energy.

### Project Today

[Banco Aluminium to achieve financial closure for new facility in Gujarat soon](#) (Click to read full story)

Date: July 31, 2023

Keyword: Aluminium Industry

Banco Aluminium is planning to set up an aluminium billet manufacturing unit at Miyagam village in Karjan taluka, Vadodara district of Gujarat. The proposed unit, which will span over 18.08 acres of land parcel, will have a manufacturing capacity of 72,000 tpa.

### Republic World

[CAIT Urges Withdrawal Of Order Banning Aluminium Utensils In Mid-day Meal](#) (Click to read full story)

Date: Aug 02, 2023

Keyword: Aluminium Industry

The Confederation of All India Traders (CAIT) has raised concerns over the recent circular issued by the Union Ministry of Health, which discourages the use of aluminium utensils in mid-day meal schemes across India. CAIT, along with the All-India Aluminum Utensils Manufacturers Association, has requested Union Health Minister Shri Mansukh Mandaviya and Union Health Secretary Shri Rajesh Bhushan to reconsider and withdraw the order, emphasising its adverse impact on the aluminium trade in the country.

### The Hindu Business Line

[Aluminium futures: Price might go up](#) (Click to read full story)

Date: Aug 03, 2023

Keyword: Aluminium Industry

Aluminium futures on the Multi Commodity Exchange (MCX), which has been in a downtrend since February, is attempting to overturn the bear trend – the contract has been forming higher lows and higher highs since early July and it has now moved above falling trendline resistance. Besides, the RSI and the MACD on the daily chart are in the bullish zone.

## **Construction Chronicle**

[Technological Transformations that will Transform Manufacturing in the Next 5 years](#) (Click to read full story)

Date: Aug 07, 2023

Keyword: Mr. Pragun Khaitan, Vice Chairman & Managing Director, Jindal Aluminium

India is today on the cusp of technological change, especially in the manufacturing domain. In the next five years, a new global consumer class will develop, resulting in the creation of several new market opportunities. A robust pipeline of advancements in materials and processes from nanomaterials to 3-D printing to advanced robotics promises to create new demand, greater variety and more.